

# Year 10 standard elaborations — Australian Curriculum v9.0: Economics and Business

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## Purpose

The standards elaborations (SEs) support teachers to connect curriculum to evidence in assessment so that students are assessed on what they have had the opportunity to learn. The SEs can be used to:

- make consistent and comparable judgments, on a five-point scale, about the evidence of learning in a folio of student work across a year/band
- develop task-specific standards (or marking guides) for individual assessment tasks
- quality assure planning documents to ensure coverage of the achievement standard across a year/band.

## Structure

The SEs have been developed using the Australian Curriculum achievement standard. The achievement standard for Economics and Business describes what students are expected to know and be able to do at the end of each year. Teachers use the SEs during and at the end of a teaching period to make on-balance judgments about the qualities in student work that demonstrate the depth and breadth of their learning.

In Queensland, the achievement standard represents the C standard — a sound level of knowledge and understanding of the content, and application of skills. The SEs are presented in a matrix where the discernible differences and/or degrees of quality between each performance level are highlighted. Teachers match these discernible differences and/or degrees of quality to characteristics of student work to make judgments across a five-point scale.



### Year 10 Australian Curriculum: Economics and Business achievement standard

By the end of Year 10, students analyse how economic indicators influence Australian Government decision-making. They explain ways that government intervenes to improve economic performance and living standards. They explain processes that businesses use to manage the workforce and improve productivity. They explain the importance of Australia's superannuation system and its effect on consumer and financial decision-making. Students analyse factors that influence major consumer and financial decisions, and explain the short- and long-term effects of these decisions.

Students develop and modify a range of questions to investigate an economic and business issue. They locate, select and analyse relevant and reliable information and data from a range of sources. They interpret and analyse information and data to evaluate trends and economic cause-and-effect relationships, and make predictions about consumer and financial impacts. They develop an evidence-based response to an economic and business issue. They evaluate a response, using appropriate criteria to decide on a course of action. Students use economic and business knowledge, concepts and terms to develop descriptions, explanations and reasoned arguments that synthesise research findings.

Source: Australian Curriculum, Assessment and Reporting Authority (ACARA), *Australian Curriculum Version 9.0 Economics and Business for Foundation–10*  
<https://v9.australiancurriculum.edu.au/f-10-curriculum/learning-areas/economics-and-business-7-10/year-10>

## Year 10 Economics and Business standard elaborations

	A	B	C	D	E
	<b>The folio of student work contains evidence of the following:</b>				
<b>Knowledge and understanding</b>	<b>thorough</b> analysis of how economic indicators influence Australian Government decision-making	<b>informed</b> analysis of how economic indicators influence Australian Government decision-making	analysis of how economic indicators influence Australian Government decision-making	<b>simple</b> analysis of how economic indicators influence Australian Government decision-making	<b>statement/s about</b> economic indicators
	<b>thorough</b> explanation of ways that government intervenes to improve economic performance and living standards	<b>informed</b> explanation of ways that government intervenes to improve economic performance and living standards	explanation of ways that government intervenes to improve economic performance and living standards	<b>simple</b> explanation of ways that government intervenes to improve economic performance <b>and/or</b> living standards	<b>statement/s about</b> how government intervenes in the economy
	<b>thorough</b> explanation of processes that businesses use to manage the workforce and improve productivity	<b>informed</b> explanation of processes that businesses use to manage the workforce and improve productivity	explanation of processes that businesses use to manage the workforce and improve productivity	<b>simple</b> explanation of processes that businesses use to manage the workforce <b>and/or</b> improve productivity	<b>statement/s about</b> management of the workforce and/or improvement in productivity
	<b>thorough</b> explanation of the importance of Australia's superannuation system and its effect on consumer and financial decision-making	<b>informed</b> explanation of the importance of Australia's superannuation system and its effect on consumer and financial decision-making	explanation of the importance of Australia's superannuation system and its effect on consumer and financial decision-making	<b>simple</b> explanation of the importance of Australia's superannuation system <b>and/or</b> its effect on consumer and financial decision-making	<b>statement/s about</b> Australia's superannuation system
	<ul style="list-style-type: none"> <li><b>thorough</b> analysis of factors that influence major consumer and financial decisions</li> <li><b>thorough</b> explanation of the short- and long-term effects of these decisions</li> </ul>	<ul style="list-style-type: none"> <li><b>informed</b> analysis of factors that influence major consumer and financial decisions</li> <li><b>informed</b> explanation of the short- and long-term effects of these decisions</li> </ul>	<ul style="list-style-type: none"> <li>analysis of factors that influence major consumer and financial decisions</li> <li>explanation of the short- and long-term effects of these decisions</li> </ul>	<ul style="list-style-type: none"> <li><b>simple</b> analysis of factors that influence major consumer and financial decisions</li> <li><b>simple</b> explanation of the effects of these decisions</li> </ul>	<b>statement/s about</b> factors that influence major consumer and financial decisions <b>and/or</b> effects of these decisions

		A	B	C	D	E
Skills	Questioning and researching	development and modification of a range of questions to investigate an economic and business issue and <b>purposeful</b> location, selection and analysis of relevant and reliable information and data from a range of sources	development and modification of a range of questions to investigate an economic and business issue and <b>effective</b> location, selection and analysis of relevant and reliable information and data from a range of sources	development and modification of a range of questions to investigate an economic and business issue and location, selection and analysis of relevant and reliable information and data from a range of sources	<b>guided</b> development and modification of questions to investigate an economic and business issue and <b>partial</b> location, selection <b>and/or</b> analysis of relevant and reliable information <b>and/or</b> data from sources	<b>directed</b> development and modification of questions to investigate an economic and business issue and <b>basic</b> location, selection <b>and/or</b> analysis of information and/or data from sources
	Interpreting and analysing	<b>proficient</b> interpretation and analysis of information and data to <ul style="list-style-type: none"> <li>evaluate trends and economic cause-and-effect relationships</li> <li>make predictions about consumer and financial impacts</li> </ul>	<b>plausible</b> interpretation and analysis of information and data to <ul style="list-style-type: none"> <li>evaluate trends and economic cause-and-effect relationships</li> <li>make predictions about consumer and financial impacts</li> </ul>	interpretation and analysis of information and data to <ul style="list-style-type: none"> <li>evaluate trends and economic cause-and-effect relationships</li> <li>make predictions about consumer and financial impacts</li> </ul>	<b>simple</b> interpretation and analysis of information <b>and/or</b> data to <b>partially</b> <ul style="list-style-type: none"> <li>evaluate trends and economic cause-and-effect relationships</li> <li>make predictions about consumer and financial impacts</li> </ul>	<b>statement/s about</b> trends <b>and/or</b> economic cause-and-effect relationships <b>and/or</b> predictions about consumer and financial impacts
	Evaluating, concluding and decision-making	<ul style="list-style-type: none"> <li>development of a <b>considered</b> and evidence-based response to an economic and business issue</li> <li><b>proficient</b> evaluation of a response, using appropriate criteria to decide on a course of action</li> </ul>	<ul style="list-style-type: none"> <li>development of an <b>informed</b> and evidence-based response to an economic and business issue</li> <li><b>plausible</b> evaluation of a response, using appropriate criteria to decide on a course of action</li> </ul>	<ul style="list-style-type: none"> <li>development of an evidence-based response to an economic and business issue</li> <li>evaluation of a response, using appropriate criteria to decide on a course of action</li> </ul>	<ul style="list-style-type: none"> <li>development of a <b>simple</b> evidence-based response to an economic and business issue</li> <li><b>simple</b> evaluation of a response, using criteria to decide on a course of action</li> </ul>	<b>statement/s about</b> a <b>basic</b> response to an economic and business issue <b>and/or</b> a course of action

		A	B	C	D	E
	<b>Communicating</b>	use of economic and business knowledge, concepts, and terms to develop <b>purposeful</b> descriptions, explanations and reasoned arguments that synthesise research findings.	use of economic and business knowledge, concepts, and terms to develop <b>effective</b> descriptions, explanations and reasoned arguments that synthesise research findings.	use of economic and business knowledge, concepts, and terms to develop of descriptions, explanations and reasoned arguments that synthesise research findings.	use of economic and business knowledge, concepts, and terms to develop <b>simple</b> descriptions, explanations <b>and/or</b> arguments that <b>refer to</b> research findings.	use of economic and business knowledge, concepts, and terms to develop <b>fragmented</b> descriptions, explanations and/or arguments.

**Key** **shading** emphasises the **qualities that discriminate between the A–E descriptors**



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